



புதுச்சேரி மாநில அரசிதழ்

La Gazette de L' État de Poudouchéry The Gazette of Puducherry

PART - I

சிறப்பு வெளியீடு

EXTRAORDINAIRE

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வெளியீடு

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No.	Puducherry	Wednesday	15th	February	2012

GOVERNMENT OF PUDUCHERRY FINANCE DEPARTMENT (WAYS AND MEANS)

CHIEF SECRETARIAT

[G.O. Ms. No. 4/FD(W&M)/2012, dated 15th February 2012]

NOTIFICATION

The Lieutenant-Governor as Administrator of the Union territory of Puducherry hereby notifies the sale of Puducherry Government Stock (Securities) of 10 year tenure for an aggregate amount of ₹ 400.000 crores (Rupees four hundred crores only) (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called Specific Notification), as also the terms and conditions specified in the General Notification No. G.O. Ms. No. 1/FD(W&M)/2008, dated January 8, 2008 and as amended in G.O. Ms. No.144/FD (W&M)/2009, dated November 30, 2009 and in G.O. Ms. No.51/FD (W&M)/2010, dated October 25, 2010 of the Finance Department (Ways and Means) of the Government of Puducherry.

Object of the loan.— (i) The proceeds of the loan will be utilised for financing part of Capital Expenditure of Plan Schemes and other Development Schemes under execution.

(ii) The borrowing is in exercise of the powers conferred on the Administrator of the Union territory of Puducherry under section 48A of the Government of Union Territories Act, 1963 as amended with effect from May 10, 2006 and in accordance with the terms and conditions imposed by the Government of India for such borrowing.

2. *Method of issue.*— Government stock will be sold through the Reserve Bank of India, Mumbai Office (PDO), Fort, Mumbai – 400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No. G.O. Ms. No. 1/FD(W&M)/2008, dated January 8, 2008 at a coupon rate to be determined by the Reserve Bank of India at the yield-based auction under multiple price format.

3. *Allotment to non-competitive bidders.*— The Government stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of the Union Territory Government Securities of the General Notification (Annexure – II).

4. *Place and date of auction.*— The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai – 400 001 on **February 21, 2012**. Bids for the auction should be submitted in electronic format, on the Negotiated Dealing System (NDS) as stated below on **February 21, 2012**.

(a) The competitive bids shall be submitted electronically on the Negotiated Dealing System (NDS) between 10.30 a.m. and 12.30 p.m.

(b) The non-competitive bids shall be submitted electronically on the Negotiated Dealing System (NDS) between 10.30 a.m. and 11.30 a.m.

5. *Result of the auction.*— The result of the auction shall be displayed by the Reserve Bank of India, on its website on the same day. The payment by successful bidders will be on **February 22, 2012**.

6. *Method of payment.*— Successful bidders will make payments on **February 22, 2012** before close of banking hours by means of Cash, Banker's Cheque / Pay Order, Demand Draft payable at Reserve Bank of India, Mumbai / Chennai or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort) / Chennai.

7. *Tenure.*— The stock will be of ten year tenure. The tenure of the stock will commence on **February 22, 2012**.

8. *Date of repayment.*— The loan will be repaid at par on **February 22, 2022**.

9. *Rate of interest.*— The cut-off yield determined at the auction will be the coupon rate per cent. per annum on the stock sold at the auction. The interest will be paid on **August 22nd** and **February 22nd** for every financial year until repayment.

10. *Eligibility of securities.*— The investment in Government Stock will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.

(By order and in the name of the Lieutenant-Governor of Puducherry)

RAAJIV YADUVANSHI,
Secretary to Government (Finance).

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